



VERIFICATION AGENCY (PTY) LTD.

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BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

SHEET PLASTICS (PTY) LTD

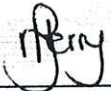
CERTIFICATE NO: GEN/B4A/0060/2016

Registration No: 1989/004713/07
VAT No: 4390113514
Location: 66 Fritz Stockenström Street
East End
Bloemfontein
9301

Level 4 Contributor				
Element	Target Score	Score	Analysis	Results
Ownership	20	19.00	Procurement Recognition Level	100%
Management Control	10	10.00	Black Ownership	100%
Employment Equity	10	12.58	Black Women Ownership	0%
Skills Development	15	0.00	Value Adding Supplier	No
Preferential Procurement	20	8.66	Scorecard Applied	Generic
Enterprise Development	15	15.00	Date Issued	29 February 2016
Socio-Economic Development	5	0.00	Date Expired	28 February 2017
Overall Score	100	65.24	Measurement Period	28 February 2015

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazette on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report date **29 February 2016** is available for inspection at the registered office of *Sheet Plastics (Pty) Ltd* together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed. This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than *Sheet Plastics (Pty) Ltd* for our work, for this report, or for the conclusion we have reached.


NICOLIEN PERRY CA (SA)
IRBA REGISTRATION NO: 754560B
B-BBEE APPROVED REGISTERED AUDITOR

Member of

 **Perryreyneke**

REDEFINING EXCELLENCE

a network of independent Accounting and Consulting firms

DTI Generic BEE Scorecard

Sheet Plastics (Pty) Ltd
 Client Ref: B4A/0022/12/03
 Rev 0

Conf 0060

BEE Element	Element Weight	Indicator	Indicator Weight	Target	Actual	Score	Element score
Ownership 100	20	Exercisable Black Voting Rights	3.00	25%+1 Vote	85.30%	3.00	19.00
		Exercisable Black Women Voting Rights	2.00	10.00%	15.30%	2.00	
		Economic interest - black people	4.00	25.00%	85.30%	4.00	
		Economic interest - black women	2.00	10.00%	15.30%	2.00	
		Economic interest - Black Designated Groups & ESOPs, Broad-based Schemes / Co-ops	1.00	2.50%	0.00%	0.00	
		Ownership Fulfilment	1.00	Yes/No formula	Yes	1.00	
		Net Equity Value	7.00	23.88	7.00		
		Bonus	2.00	10.00%	0.00%	0.00	
		Ownership by ESOPs, Broad-based Schemes & Co-ops	1.00	10.00%	0.00%	0.00	
Management Control 200	10	Exercisable Voting Rights	3.00	50.00%	50.00%	3.00	12.58
		Black Executive Directors	2.00	50.00%	50.00%	2.00	
		Black Senior Top Management	5.00	40.00%	50.00%	5.00	
		Black Other Top Management	0.00	40.00%	0.00%	0.00	
		Bonus: Black Independent Non Exec Directors	1.00	40.00%	0.00%	0.00	
		Black Senior management % - gender adjusted	7.00	60.00%	50.00%	5.83	
		No Middle Management	0.00	75.00%	0.00%	0.00	
		Black Junior management % - gender adjusted	6.00	80.00%	50.00%	3.75	
		Black disabled employees % - gender adjusted	2.00	3.00%	0.00%	0.00	
		Bonus: Exceeding EAP Target	3.00	Yes	formula	3.00	
Skills Development 400	15	Expenditure on Learning Programmes for black employees	6.00	3.00%	0.00%	0.00	0.00
		Expenditure on Learning Programmes (disabled blacks)	3.00	0.30%	0.00%	0.00	
		Number of black learnerships	6.00	5.00%	0.00%	0.00	
		BEE Procurement Spend	12.00	70.00%	39.42%	6.76	
		Procurement Spend with QSEs & EMES	3.00	15.00%	2.12%	0.42	
		Procurement Spend with black owned bus.	3.00	12.00%	5.15%	1.29	
		Procurement Spend with black female owned bus.	2.00	8.00%	4.70%	1.17	
		Average annual value of ED contributions	15.00	3.00%	9.48%	15.00	
		Average annual value of SED contributions	5.00	1.00%	0.00%	0.00	
		Total	100				

Level	4
% Recognition	100%
Value Added Supplier	No
Black Ownership %	85.30%
Black Women Ownership %	15.30%

Comments:	

Note: Detailed BEE Scorecard